



# Financial Aid Disbursement Authorization 2009/10

Contact: Alexis Levenson, Cashier's Office  
(828) 251-6609 or [alevenso@unca.edu](mailto:alevenso@unca.edu)

Student Name: \_\_\_\_\_,  
Last First

Student ID: \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

**\*This form must be completed prior to receiving your student financial aid refund check\***

Electronic Funds Transfer (EFT) is a process by which your financial aid will be applied to your student account. Most financial aid will be disbursed to eligible students prior to the end of drop/add week. Financial aid funds will pay tuition, fees, contracted room and board, and other related educational expenses, including, but not limited to, charges from Health Services, the Library, The Housing Office, and Campus Police.

The financial aid is disbursed based on your enrollment at that time. If you have received financial aid and are not enrolled full time, your aid will be reviewed and possibly adjusted after drop/add. If you are planning on dropping classes and/or being enrolled part time (less than 12 hours) please do not cash or spend your financial aid refund and contact the Financial Aid Office for them to review your financial aid award based on your anticipated part time enrollment status.

If your financial aid is reduced, immediate repayment will be required to avoid appropriate collection actions. Those actions may include cancellation of classes, NC Attorney General's Office collection efforts, or referring your account to an outside collection agency. (If this occurs the student will be liable for all charges and other costs including, but not limited to, attorney fees that are allowed by the federal laws, state laws, and regulations that are necessary for the collection of these amounts.)

Federal regulation currently allows for your federal financial aid to be applied to outstanding prior year charges of a maximum of \$200.00. UNC Asheville will allow up to this maximum or the prevailing regulatory limit should that amount change.

My signature on this Authorization Form...

- Provides authorization to apply all of my financial aid funds to institutional charges as indicated in the above paragraph.
- Authorizes UNC Asheville to apply a maximum of \$200 of my current financial aid funds to my prior year balance (if necessary).
- Indicates I have read the above information and understand that my financial aid could be adjusted based upon the conditions listed in this document and I may owe a portion or all of my refund back to UNC Asheville.
- Acknowledges that the terms and conditions as outlined in this document shall remain in full force and effect unless I complete the "Cancellation of Financial Aid Disbursement Authorization" form.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_