

Asset Verification (ASTV)

2009 - 2010

UNC Asheville Office of Financial Aid ♦ One University Heights ♦ University Hall CPO# 1330 ♦ Asheville, NC 28804 ♦ (828) 251-6535

www.unca.edu/financialaid

Student's Name _____

Student ID #
9 3 0 _____

Student's UNC Asheville Email Address _____

Student's Phone Number
(____) _____ - _____

We received changes to or need clarification of the asset information reported on your original Free Application for Federal Student Aid (FAFSA). Complete this form and return to the Office of Financial Aid. IN ALL CASES, USE FIGURES AS OF THE TIME YOU COMPLETED YOUR ORIGINAL FAFSA.

Dependent Students: Answer questions 1 – 3 about yourself AND your parents. Use the first two columns in the chart below to indicate your responses.

Independent Students: Answer questions 1 – 3 about yourself AND your spouse, if married. Use the last column in the chart below to indicate your responses.

- Cash, savings, and checking:** Write in the total amount of money that your parents/you/your spouse had in cash, savings, and checking accounts. Do not include student financial aid.
- Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts such as Coverdell saving accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. For a student who does not report parental information, the accounts owned by the student (and the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household. For more information about reporting educational savings plans call 1-800-4-FED-AID.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Investments do not include the home you live in, the value of life insurance, retirement plans (401(k) plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported.

- Business and/or Investment Farms:** (Do not use assessed, insured, or tax value.)
Write in how much your parents'/your/your spouse's business and/or investment farm was worth. Use the price your parents/you/your spouse would have asked for the business or investment farm if it had been for sale. Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, and inventory.
Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.
Note: If your parents/you/your spouse are not sole owners, write in only their/your share of the total business and farm value.

Net worth means current value minus debt. If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.

	Net Worth (NW) = Value – Debt		
	<u>Dependent Student's Parent</u>	<u>Dependent Student</u>	<u>Independent Student/Spouse</u>
Cash, savings & checking:	NW = \$ _____	NW = \$ _____	NW = \$ _____
Other Investments & Real Estate: (Do not include your home)	NW = \$ _____	NW = \$ _____	NW = \$ _____
Business & Investment Farms:	NW = \$ _____	NW = \$ _____	NW = \$ _____

Certification (Do not leave blank or this form will be returned to you): Briefly explain the reason changes were made:

By signing this form, each person certifies that all of the information reported to qualify for federal student aid is complete and correct. At least one parent must sign this form if you are a dependent student.

WARNING: If you purposely give false or misleading information on this form, you may be fined, be sentenced to jail, or both.

Student's Signature: _____ Date: _____

Parent's Signature: _____ Date: _____